

Claymont City Schools

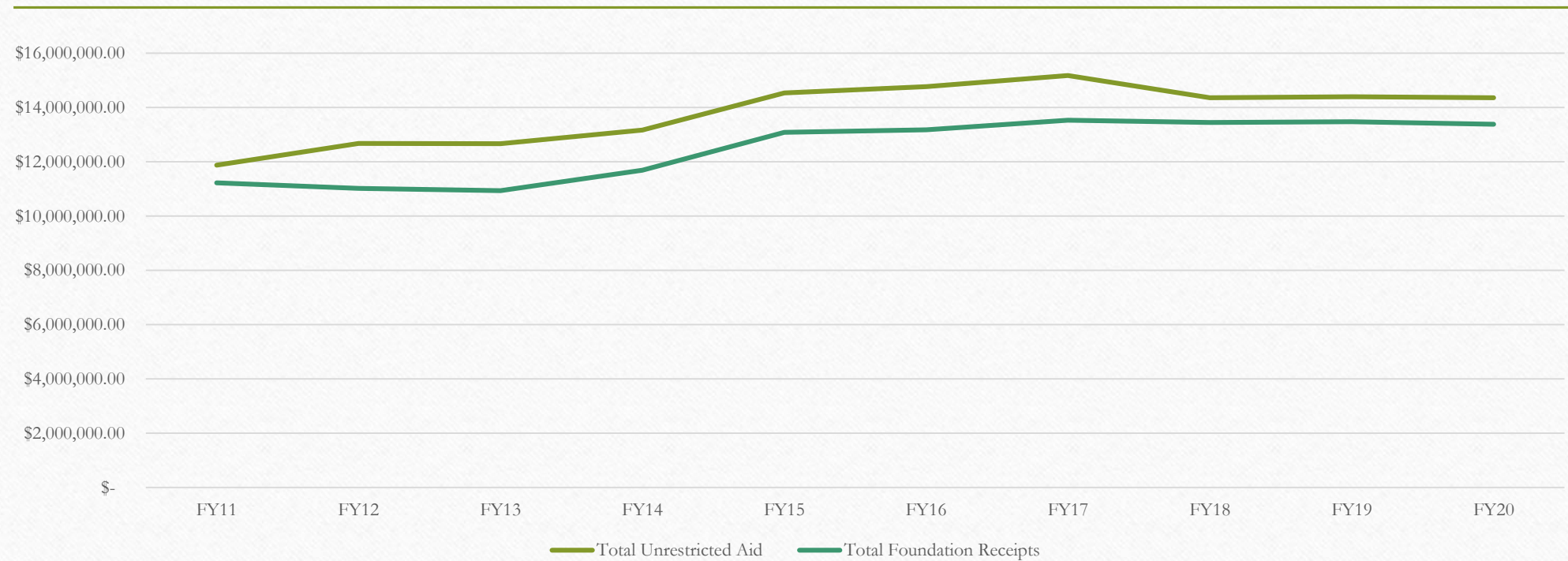
Financial Presentation

May 11, 2020

Five-Year Forecast (Revenues)

	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2017	2018	2019	2020	2021	2022	2023	2024
Revenues								
General Property Tax (Real Estate)	\$2,967,559	\$3,007,990	\$3,075,144	\$3,227,995	\$3,058,802	\$2,837,849	\$2,852,038	\$2,909,079
Tangible Personal Property Tax	541,280	820,696	856,207	855,107	872,209	876,570	880,953	898,572
Income Tax								
Unrestricted State Grants-in-Aid	15,345,567	14,461,247	14,499,117	14,463,991	14,608,631	14,754,717	14,902,264	15,051,287
Restricted State Grants-in-Aid	469,927	1,781,857	1,796,832	1,797,273	1,815,246	1,833,398	1,851,732	1,870,249
Restricted Federal Grants-in-Aid - SFSF								
Property Tax Allocation	510,167	498,164	493,912	481,069	\$490,691	\$493,144	\$495,610	\$505,522
All Other Revenues	1,628,688	1,524,600	1,628,593	1,630,000	1,638,150	1,646,341	1,654,572	1,662,845
Total Revenues	21,463,188	22,094,554	22,349,805	22,455,435	22,483,728	22,442,019	22,637,170	22,897,555

State Foundation Funding



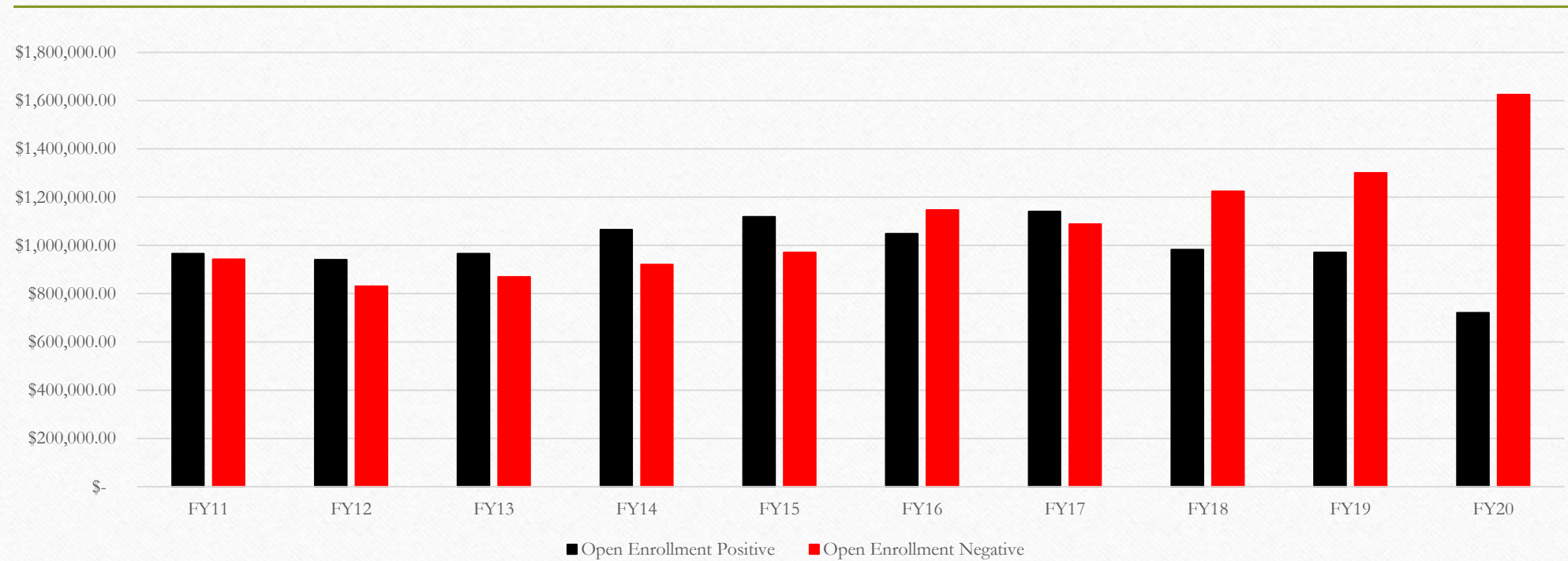
State Foundation Funding

- Forecasted - \$16,261,264 or 72.4% of all revenues
- Actual - \$16,835,302 less \$240,416 (over next 3 payments) = \$16,594,886
- Governor has stated that the “rainy day fund” will be tapped into for FY21, but still expect a reduction
- Will receive \$510,000 through federal CARES Act
 - Will be used on wages, benefits, and technology

State Foundation Funding

- Effects of COVID-19
 - Losing \$240,416 over final three payments of FY20
 - Actual reductions have not been announced for FY21 and beyond
 - Estimate 5% reduction
 - \$723,200 loss in state aid FY21

Open Enrollment

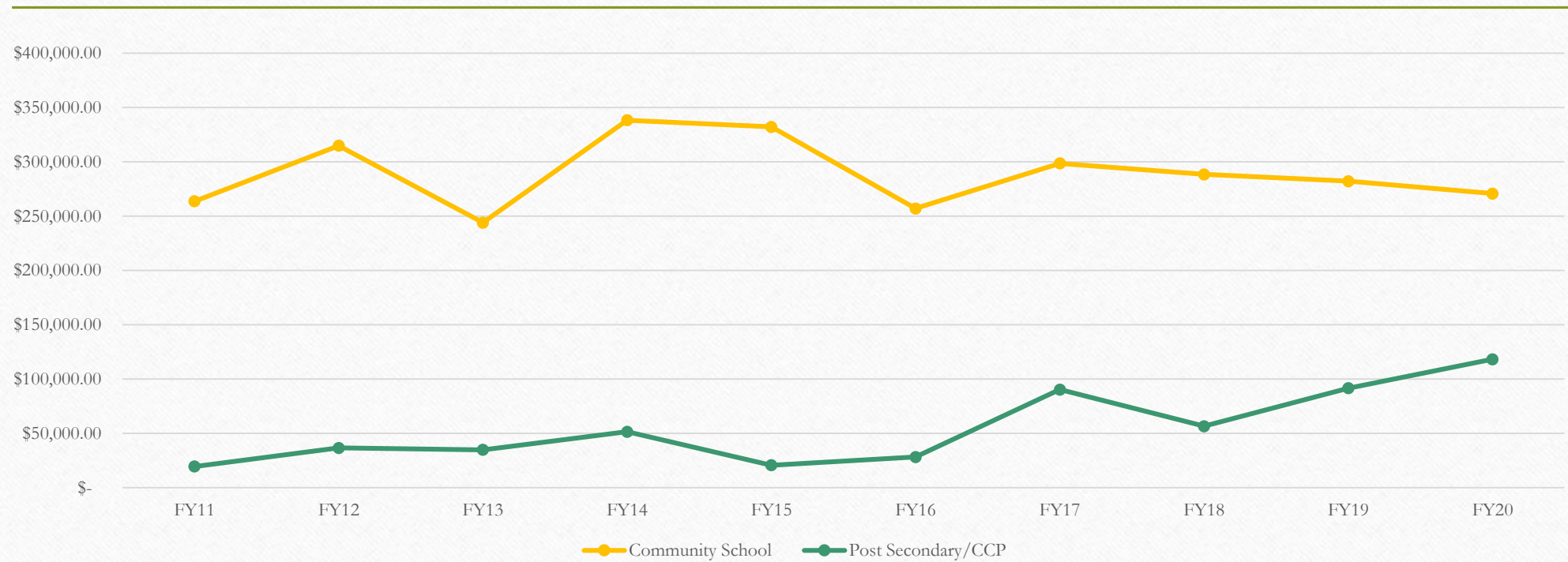


Open Enrollment

Net effect on funding:

FY15	+ \$148,011.40
FY16	- \$ 98,867.06
FY17	+ \$ 51,775.67
FY18	- \$240,975.50
FY19	- \$329,908.56
FY20	- \$904,251.61

Community School and College Credit Plus



Five-Year Forecast (Wages & Benefits)

		Actual			Forecasted				
		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2017	2018	2019	2020	2021	2022	2023	2024
	Expenditures								
3.010	Personal Services	11,183,686	11,453,605	11,882,630	11,507,095	11,540,453	12,881,333	13,258,050	13,645,924
3.020	Employees' Retirement/Insurance Benefits	4,989,982	5,510,599	5,521,106	6,021,510	6,850,794	7,332,777	7,857,017	8,427,565

Wages & Benefits

- Certified Employees: 148 (Teachers, Counselors, Speech Pathologists, Nurses)
- Classified Employees: 97 (Custodians, Secretaries, Educational Aides, Cooks, Bus Drivers, Bus Mechanic)
- Administrators/Central Office: 21

Wages & Benefits

- FY20 Health Benefit Costs – 2 premium holidays

Medical:	Single (46)	\$764.71	Family (193)	\$1,857.69
Dental:	Single (44)	\$ 93.46	Family (201)	\$ 230.56
Vision:	Single (45)	\$ 19.72	Family (201)	\$ 48.97

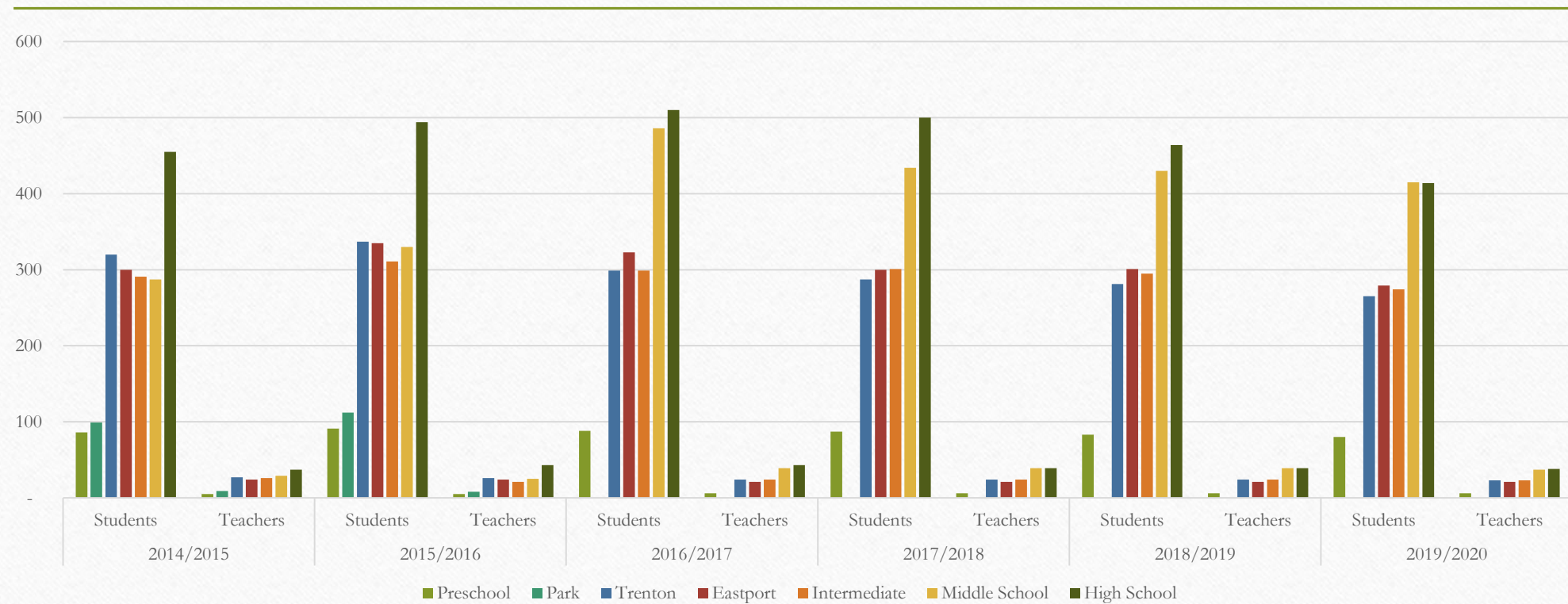
- FY21 Health Benefit Costs – 3.85% increase for medical, no increase dental and vision; 2 premium holidays
(expected to be approved by Stark County COG in June)

Medical:	Single (46)	\$794.15	Family (193)	\$1,929.21
Dental:	Single (44)	\$ 93.46	Family (201)	\$ 230.56
Vision:	Single (45)	\$ 19.72	Family (201)	\$ 48.97

Total Students – Teachers Comparison



Student – Teacher Comparisons by School



Five-Year Forecast (Balances)

		Actual			Forecasted				
		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2017	2018	2019	2020	2021	2022	2023	2024
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	928,107	(639,099)	(401,774)	(316,897)	(1,464,322)	(3,740,201)	(4,283,964)	(4,864,770)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,548,939	6,477,046	5,837,947	5,436,173	5,119,276	3,654,954	(85,247)	(4,369,211)
7.020	Cash Balance June 30	6,477,046	5,837,947	5,436,173	5,119,276	3,654,954	(85,247)	(4,369,211)	(9,233,981)