



MONTHLY FINANCIALS

OCTOBER 2023

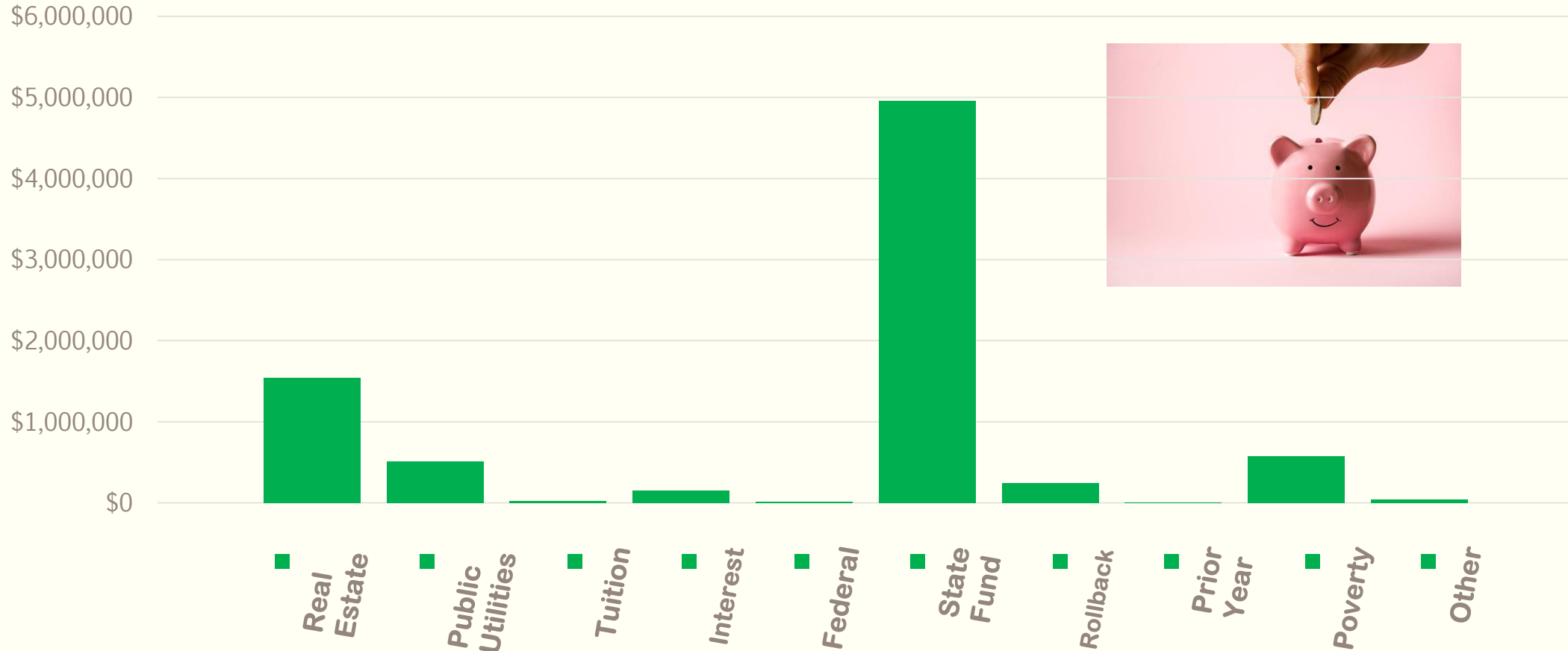
Kim Beckley, Treasurer



GENERAL FUND REVENUES

Fiscal Year 2024 (4 months) total revenues are higher than budgeted: 35.51% (33%)

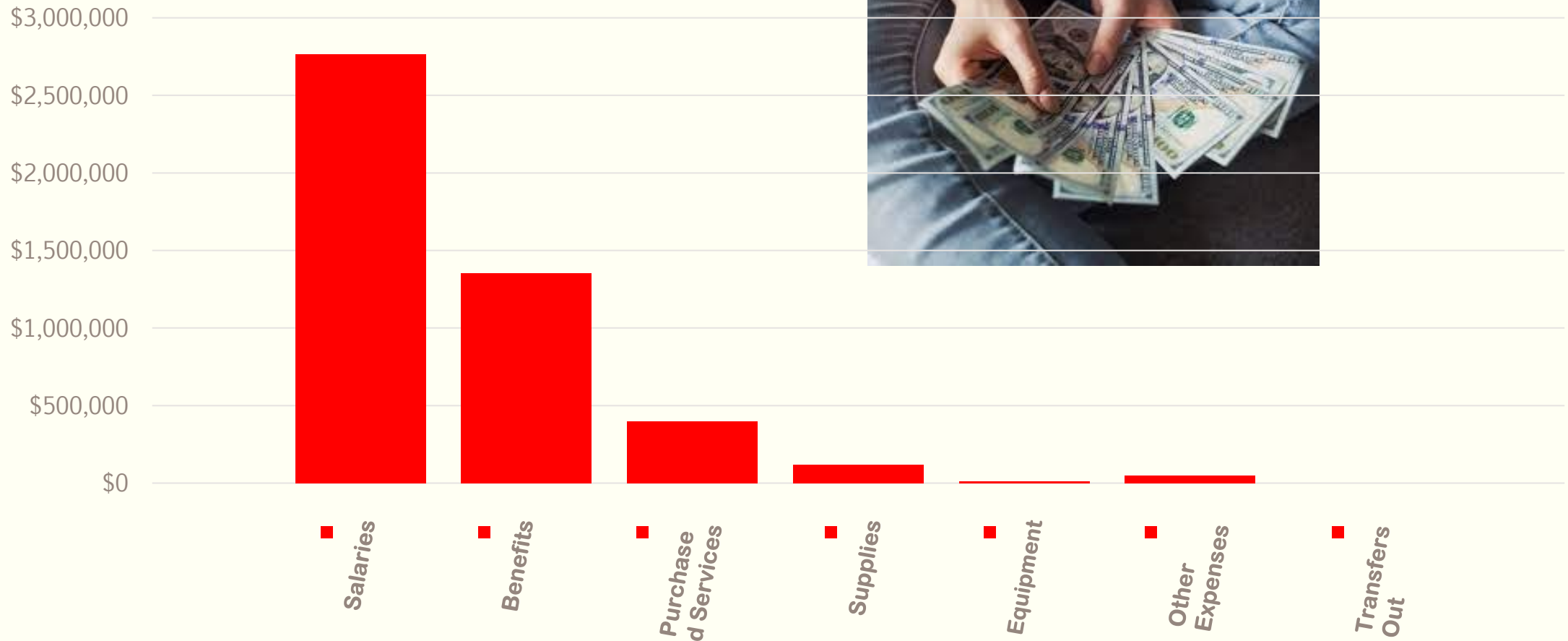
FY24 is up 5.38% over FY23; School Foundation formula was updated to current ADM and updated salary and fringe benefit costs to FY22; Interest FY24 \$151,404 (Star Ohio still over 5%)



GENERAL FUND EXPENDITURES

Fiscal Year 2024 (4 months) total expenditures are lower than budgeted: 28.45% (33%)

87.4% of expenditures related to Salaries and Benefits; FY24 is down 4.11% from FY23; 3 pay dates in December



General Fund Fiscal Year 2024



Total Revenues
\$8,070,605

Total Expenses
\$6,461,399

October Surplus/Deficit
\$128,179

FY24 Surplus/Deficit
\$1,609,206

True Days Cash
143.65 days

ESSER Funds – October Activity

ESSER III Expenditures:

- \$76,734.16 Capital Outlays
 - Construction management fees, building entrance renovation projects
- Outstanding purchase orders \$1,422,441.96
 - Design/engineering services for entrances, Intermediate School roof (balance), chillers, project management for entrances, construction contract for entrances including change orders, replace chimney fan
- Balance in ESSER III \$221,263.17

STATE/FEDERAL PROGRAMS

Program	October Expenditures (waiting for reimbursement)
Early Childhood Education FY24	\$ 16,246.96
ESSER III	\$ 76,734.16
IDEA-B Special Education FY23	\$ 1,346.46
IDEA-B Special Education FY24	\$ 42,170.67
ARP IDEA-B Special Education FY23	\$ 375.89
Title I FY24	\$ 55,649.32
Title II FY23	\$ 650.00
Title II FY24	\$ 6,868.85
Title V FY24	\$ 2,141.99
Total Reimbursement for October	\$199,811.95
Total Reimbursement FY23	\$ 2,372.35

Fund Balances as of 10/31/2023

General Fund (Fund 001)	\$ 8,938,721.08
Special Revenue Fund (all other funds)	\$ 232,011.41
Debt Service Fund (Fund 002)	\$ 27,477.24
Permanent Improvement (Fund 003)	\$ 743,058.76
Capital Projects Fund (004 – Bond)	\$ 9,675.40
Enterprise Fund (Fund 006 & 009)	\$ (54,721.31)
Trust & Agency Fund (Fund 007 & 200)	\$ 86,202.52
Fund Balances	\$ 9,982,425.10