

CLAYMONT CITY SCHOOL DISTRICT

TUSCARAWAS COUNTY

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual			Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues								
1.010 General Property Tax (Real Estate)	\$3,520,954	\$3,580,607	\$3,663,845	\$3,755,448	\$3,811,780	\$3,926,133	\$4,004,656	\$4,064,726
1.020 Tangible Personal Property Tax	987,054	1,177,995	1,348,060	1,497,117	1,646,828	1,795,043	1,938,646	2,093,738
1.030 Income Tax								
1.035 Unrestricted State Grants-in-Aid	14,331,681	13,410,053	13,147,131	14,108,460	13,124,002	13,254,697	13,386,697	13,520,013
1.040 Restricted State Grants-in-Aid	1,797,114	2,256,547	2,556,773	1,704,905	2,670,236	2,696,894	2,723,818	2,751,012
1.045 Restricted Federal Grants-in-Aid - SFSF								
1.050 State Share of Local Property Taxes	508,903	487,994	481,618	481,503	482,531	483,645	484,845	486,129
1.060 All Other Operating Revenues	1,318,561	697,276	1,039,942	1,160,959	1,073,214	985,694	898,406	811,353
1.070 <i>Total Revenues</i>	22,464,267	21,610,472	22,237,369	22,708,392	22,808,591	23,142,107	23,437,068	23,726,971
Other Financing Sources								
2.010 Proceeds from Sale of Notes								
2.020 State Emergency Loans and Advancements (Approved)								
2.040 Operating Transfers-In								
2.050 Advances-In								
2.060 All Other Financing Sources	316,024	2,899	13,268	12,000	10,000	10,000	10,000	10,000
2.070 <i>Total Other Financing Sources</i>	316,024	2,899	13,268	12,000	10,000	10,000	10,000	10,000
2.080 <i>Total Revenues and Other Financing Sources</i>	22,780,291	21,613,371	22,250,637	22,720,392	22,818,591	23,152,107	23,447,068	23,736,971
Expenditures								
3.010 Personal Services	10,968,279	11,573,660	12,333,785	12,532,207	12,949,727	13,392,955	13,851,569	14,326,103
3.020 Employees' Retirement/Insurance Benefits	5,445,388	5,717,573	6,294,238	6,494,873	6,827,274	7,148,283	7,486,189	7,841,940
3.030 Purchased Services	4,171,180	1,998,188	2,207,407	2,264,152	2,296,613	2,329,604	2,363,136	2,397,216
3.040 Supplies and Materials	417,495	424,146	529,456	489,875	583,288	670,892	758,590	846,385
3.050 Capital Outlay	178,826	286,021	260,446	400,000	400,000	400,000	400,000	400,000
3.060 Intergovernmental								
Debt Service:								
4.010 Principal-All (Historical Only)	135,817	115,000	117,000					
4.020 Principal-Notes				120,000	122,000	124,000		
4.030 Principal-State Loans								
4.040 Principal-State Advancements								
4.050 Principal-HB 264 Loans								
4.055 Principal-Other								
4.060 Interest and Fiscal Charges	13,077	10,593	8,320	5,998	3,626	1,215		
4.300 Other Objects	140,989	148,447	150,963	159,097	161,332	164,854	168,464	172,165
4.500 <i>Total Expenditures</i>	21,471,051	20,273,628	21,901,615	22,466,202	23,343,860	24,231,803	25,027,948	25,983,810
Other Financing Uses								
5.010 Operating Transfers-Out	150,000	127,265	189,560	200,000	175,000	175,000	175,000	175,000
5.020 Advances-Out								
5.030 All Other Financing Uses								
5.040 <i>Total Other Financing Uses</i>	150,000	127,265	189,560	200,000	175,000	175,000	175,000	175,000
5.050 <i>Total Expenditures and Other Financing Uses</i>	21,621,051	20,400,893	22,091,175	22,666,202	23,518,860	24,406,803	25,202,948	26,158,810
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	1,159,240	1,212,478	159,461	54,191	(700,269)	(1,254,696)	(1,755,880)	(2,421,839)
7.010 <i>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</i>	4,798,336	5,957,576	7,170,054	7,329,515	7,383,706	6,683,437	5,428,740	3,672,860
7.020 <i>Cash Balance June 30</i>	5,957,576	7,170,054	7,329,515	7,383,706	6,683,437	5,428,740	3,672,860	1,251,021
8.010 <i>Estimated Encumbrances June 30</i>	270,585	199,031	197,700	250,000	250,000	250,000	250,000	250,000
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials								
9.020 Capital Improvements								
9.030 Budget Reserve								
9.040 DPIA								
9.045 Fiscal Stabilization								
9.050 Debt Service								
9.060 Property Tax Advancements								
9.070 Bus Purchases								
9.080 <i>Subtotal</i>								
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	5,686,991	6,971,023	7,131,815	7,133,706	6,433,437	5,178,740	3,422,860	1,001,021
Revenue from Replacement/Renewal Levies								
11.010 Income Tax - Renewal								
11.020 Property Tax - Renewal or Replacement								
11.300 <i>Cumulative Balance of Replacement/Renewal Levies</i>								
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	5,686,991	6,971,023	7,131,815	7,133,706	6,433,437	5,178,740	3,422,860	1,001,021
Revenue from New Levies								
13.010 Income Tax - New								
13.020 Property Tax - New								
13.030 <i>Cumulative Balance of New Levies</i>								
14.010 Revenue from Future State Advancements								
15.010 <i>Unreserved Fund Balance June 30</i>	5,686,991	6,971,023	7,131,815	7,133,706	6,433,437	5,178,740	3,422,860	1,001,021

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, Education Jobs fund, Textbook fund and any portion of Debt Service fund related to General fund debt